

## SENATE BILL No. 513

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### DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 21-12-15.

**Synopsis:** Indiana promise scholarship program. Establishes the Indiana promise scholarship program and fund for students attending postsecondary educational institutions to earn associate degrees immediately after high school. Sets forth qualification requirements. Makes an appropriation.

**Effective:** July 1, 2015.

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January 14, 2015, read first time and referred to Committee on Education & Career Development.

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First Regular Session 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

## SENATE BILL No. 513

A BILL FOR AN ACT to amend the Indiana Code concerning higher education and to make an appropriation.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. IC 21-12-15 IS ADDED TO THE INDIANA CODE  
2 AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE  
3 JULY 1, 2015]:  
4 **Chapter 15. Indiana Promise Scholarship**  
5 **Sec. 1. As used in this chapter, "fund" refers to the Indiana**  
6 **promise scholarship fund created under section 6 of this chapter.**  
7 **Sec. 2. As used in this chapter, "program" refers to the Indiana**  
8 **promise scholarship program established under section 4 of this**  
9 **chapter.**  
10 **Sec. 3. As used in this chapter, "scholarship" refers to the**  
11 **Indiana promise scholarship.**  
12 **Sec. 4. (a) The Indiana promise scholarship program is**  
13 **established. The commission shall administer the program.**  
14 **(b) The program shall provide scholarships for individuals to**  
15 **earn an associate degree from either:**  
16 **(1) a state educational institution; or**



1           (2) a nonprofit independent college or university located in  
 2           Indiana;  
 3           that offers associate degree programs.

4           (c) To be eligible to receive a scholarship under the program, an  
 5           individual must complete the following requirements:

6                 (1) Apply for the scholarship in the fall semester of the  
 7                 individual's senior year of secondary school and meet all  
 8                 application deadlines.

9                 (2) Agree to work with a mentor.

10                (3) Beginning with the individual's senior year of secondary  
 11                school, complete the Free Application for Federal Student Aid  
 12                before February 1 of each year the individual participates in  
 13                the program.

14                (4) Graduate from an approved secondary school.

15                (5) Begin attending an eligible postsecondary educational  
 16                institution not later than the fall semester after the individual  
 17                graduates from secondary school, and, unless excused for a  
 18                medical or personal leave, remain at an eligible postsecondary  
 19                educational institution for consecutive semesters.

20           (d) The maximum amount of time a scholarship may be  
 21           awarded to an individual is two (2) years and six (6) months, unless  
 22           extended by a medical or personal leave.

23           Sec. 5. (a) The amount of a scholarship is:

24                 (1) for a state educational institution, the cost of tuition; or

25                 (2) for a nonprofit independent college or university, the  
 26                 average cost of tuition at Ivy Tech Community College.

27           (b) The scholarship shall be paid to the eligible postsecondary  
 28           institution.

29           Sec. 6. (a) The Indiana promise scholarship fund is created. The  
 30           commission shall administer the fund.

31           (b) The fund consists of appropriations from the general  
 32           assembly.

33           (c) Money in the fund does not revert to the state general fund  
 34           at the end of a state fiscal year. The treasurer of state shall invest  
 35           the money in the fund not currently needed to meet the obligations  
 36           of the fund in the same manner as other public funds may be  
 37           invested.

38           (d) There is appropriated annually to the commission from the  
 39           fund an amount sufficient to pay the costs of administering the  
 40           scholarship program and the scholarships awarded under this  
 41           chapter.

